

PRESS RELEASE

TETRA PAK REVEALS 20% GREENHOUSE GAS EMISSIONS REDUCTION ACROSS VALUE CHAIN SINCE 2019

The company's 25th Sustainability Report also details:

- An action-oriented approach towards food systems¹ transformation, establishing four key pathways with targets, as launched at COP28.
- The launch of an aseptic beverage carton featuring a paper-based barrier, with 90% renewable content.
- A 47% reduction in operational greenhouse gas (GHG) emissions² since 2019.

(Ho Chi Minh City, July 4th, 2024) Tetra Pak has recently launched its 25th Sustainability Report, which tracks the progress the company has made against its sustainability agenda. It focuses on five interdependent areas: food systems, circularity, climate, nature and social sustainability.

The company's Sustainability Report FY23³ shows a 20% reduction in value chain⁴ GHG emissions and a 47% reduction in GHG emissions across its own operations since 2019. The latter puts Tetra Pak on track to meet its target of net zero GHG emissions in its own operations by 2030⁵ and supports the company's long-term ambition to work together with suppliers, customers and other stakeholders and achieve net-zero GHG emissions across the value chain by 2050.⁶

Another major milestone saw the launch of an aseptic beverage carton featuring a paper-based barrier, reducing its carbon footprint by a third (33%)⁷ and bringing the company a step closer to developing the world's most sustainable food package.⁸ This world-first was a result of a €100 million investment in packaging research and development in 2023, with the same investment planned annually for the next five to ten years.

Adolfo Orive, President & CEO at Tetra Pak, comments: "Collaboration across the food industry is ever more important to feed a growing population sustainably. Our global presence and end-to-end solutions give us opportunities every day to collaborate with stakeholders across the value chain, from farmers and food producers, to suppliers, policy makers, consumers and others. We understand the responsibility that comes with this role. We remain

¹ Definition: A food system is a system that embraces all the elements (environment, people, inputs, processes, infrastructure, institutions, markets and trade) and activities that relate to the production, processing, distribution and marketing, preparation and consumption of food and the outputs of these activities, including socio-economic and environmental outcomes.

Source: High Level Task Force on Global Food and Nutrition Security (HLTF) (un.org)

² Scopes 1, 2 and business travel

³ Financial year 2023 (FY23) is the period from 1 January 2023 to 31 December 2023

⁴ Scopes 1, 2 & 3. Scope 1 covers direct emissions from owned or controlled sources. Scope 2 covers indirect emissions from the generation of purchased electricity, steam, heating and cooling consumed by the reporting company. Scope 3 includes all other indirect emissions that occur in a company's value chain.

⁵ Scopes 1, 2 and business travel – compared to 2019.

⁶ Scopes 1, 2 & 3 - compared to 2019.

⁷ Carbon Trust™-verified Tetra Pak 'Carton CO2 Calculator' model version 9 (valid from 2023-01-01). Scope: cradle-to-grave measurement of a Tetra Brik® Aseptic 200 Slim Leaf carton with plant-based polymers in coating and paper-based barrier compared to a standard Tetra Brik® Aseptic 200 Slim Leaf package. Geography: EU Industry data.

⁸ Tetra Pak's ambition is to create the 'world's most sustainable food package. This means creating cartons that are made of renewable or recycled materials, which are responsibly sourced, thereby helping protect and restore our planet's climate, resources and biodiversity; contributing towards low carbon production and distribution; convenient and safe, therefore helping to enable a resilient food system; fully recyclable..

committed to playing our part to transform the world's food systems, to ensure they are more secure, resilient and sustainable.”

Tetra Pak's Sustainability Report FY23 highlights further company achievements in the past year, and its ongoing initiatives to protect food, people and the planet. These include:

- Expanding **School Feeding Programmes**: The company helped **64 million children in 49 countries** to get access to milk and other nutritious beverages through School Feeding Programmes.
- Accelerating **Recycling**: Amount of carton packages collected and sent for recycling across the world rose by **7%** compared to 2022. Additionally, there was a **14% increase** in the volume of polyAl⁹ sent for recycling.¹⁰
- Getting recognition, again, for **Leadership in Corporate Transparency and Performance**: For the eighth consecutive year, Tetra Pak was included in the **CDP Forests 'A List'**. Additionally, the company received an **'A-' rating** in Water Security, despite it being the first year of reporting in this area.
- Actively implementing the **UN Guiding Principles on Business and Human Rights**.

In Vietnam, Tetra Pak has implemented a variety of long-term initiatives to contribute to Vietnam's circularity. The Company has expanded School Recycling Program to two provinces of Bac Ninh and Binh Duong to help instil the habit of waste classifying and carton collecting for recycling among millions of school children in nearly 1.200 schools. Tetra Pak is also actively engaged in helping its clients to comply with EPR regulation via its cooperation with such recyclers as Dong Tien to improve Vietnam's cartons recycling capacity, its continuous efforts in expanding public drop-off stations to reach a network of roughly 150 ones. Within 2023, approximately 1.400 tons of used beverage cartons, equivalent to about 139 million carton packs were collected and recycled by various partners of Tetra Pak. Recently, Tetra Pak also made an announcement of its additional investment of 97 million Euro to expand Binh Duong factory with changes implemented under Tetra Pak's dedication to environmental responsibility and corporate stewardship, ensuring sustainability standards upheld throughout the process.

“We are on the right track to be part of Vietnam's transformation to circularity. In 2023, we cooperated with Van Diem and Biopa to spearhead cartons recycling in the North of Vietnam with a record of 40 tons of cartons collected. We aim to target to collect and recycle 500 tons of used beverage cartons under this very collaboration. We also add another 20 permanent collection points at our client's stores with an intention to double the amount of cartons collected to reach 4 tons in 2024. We keep maintaining our annual activation at well-known retailers of Aeon Mall and MM Mega Market to raise public awareness and change their behaviour of cartons classifying and collecting,” said Ms. Thu Luong, Sustainability Manager, Tetra Pak Vietnam.

“We are committed to continuing our sustainability efforts in Vietnam as a testament of our 30 years making good stories happen in Vietnam,” highlighted Ms. Thu Luong.

The full FY23 report can be found [here](#).

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⁹ The non-fibre component of carton packages is known as polyAl, which designates the layers of polyethylene and aluminium being used as barrier against oxygen and humidity to protect the food content in aseptic carton packages..

¹⁰ For the reported carton packages collected for recycling, we use, where available, official publicly available data from renowned sources, such as governmental agency, registered recovery organisation, nationwide industry association, NGO, etc., reported on a regular basis using a consistent approach.

ABOUT TETRA PAK

Tetra Pak is a world leading food processing and packaging solutions company. Working with our customers and suppliers, we provide access to safe, nutritious food for hundreds of millions of people in more than 160 countries every day.

With over 24,000 employees worldwide, we commit to making food safe and available, everywhere, and we promise to protect what's good: food, people and the planet.

More information about Tetra Pak is available at www.tetrapak.com.

 [youtube.com/user/tetrapak](https://www.youtube.com/user/tetrapak)

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MEDIA CONTACTS

Tetra Pak:

Hanh Luu

Head of Communications, Vietnam

Tetra Pak

Hanh.Luu@tetrapak.com

PR Agency:

Vu Tu Nam

Managing Director

BETANAM COMMUNICATIONS

Tel: +84 91 3039 398

nam.vu@betnam.com.vn